

PROVISION OF FINANCIAL SECURITY

(ii) Follow-up on resolutions adopted by the International Conference on the Revision of the Athens Convention relating to the Carriage of Passengers and their Luggage by Sea, 1974

Correspondence Group on the Athens Convention

Submitted by Norway

SUMMARY

<i>Executive summary:</i>	Report of the Correspondence Group
<i>Action to be taken:</i>	None
<i>Related documents:</i>	None

1 The informal correspondence group on the Athens Convention, 2002, has been inactive in this intersessional period. Discussions with insurers on the terrorism issue have continued, but the issues have not been resolved.

2 In the continued dialogue with the insurers, it is of great importance to clarify the purpose and the extent of each exception that is in conflict with the requirements of the Athens Convention. Some of the insurance exceptions clearly have the primary intention to exempt warlike situations, and could therefore, in a more precise wording, be acceptable because of the war exception in article 3 of the Athens Convention. Other insurance exceptions may, on the other hand, remain incompatible with the wording of the Convention. In respect of such clauses, alternative means of financial security may have to be established.