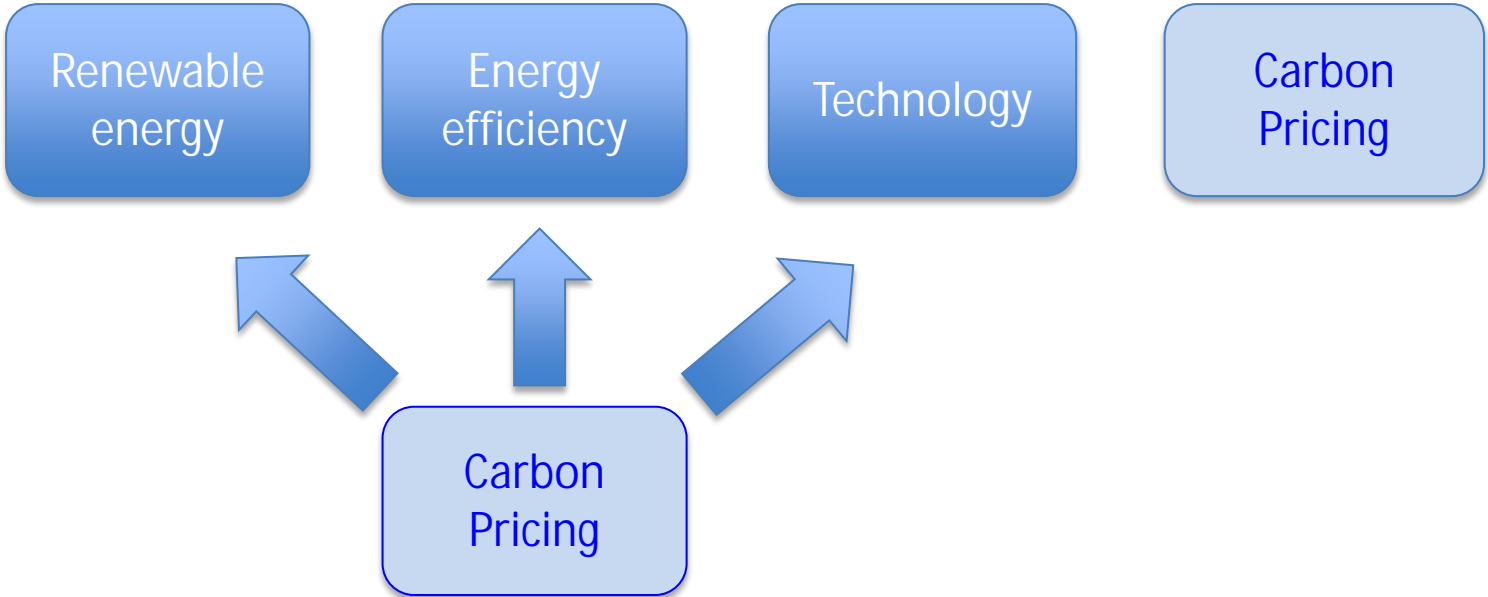


Carbon pricing and fossil fuel subsidy cuts

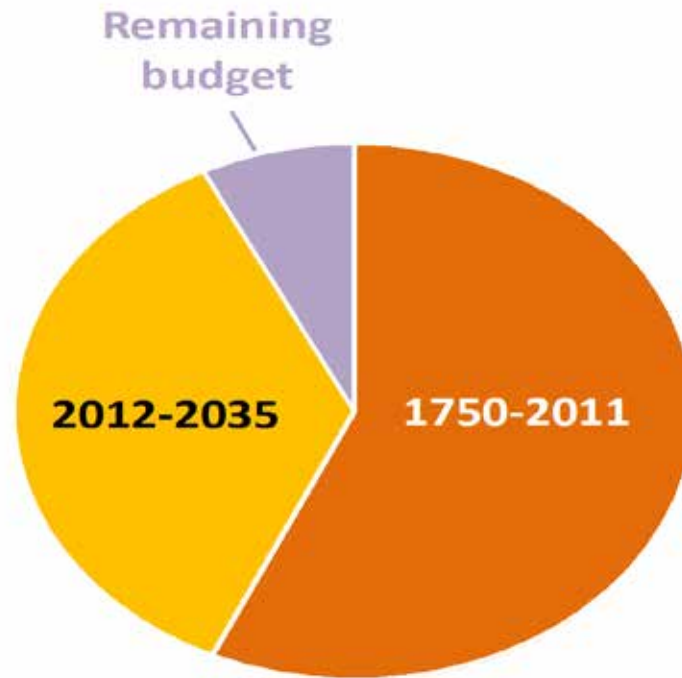
How to speed up the progress?

**Kjetil Lund**



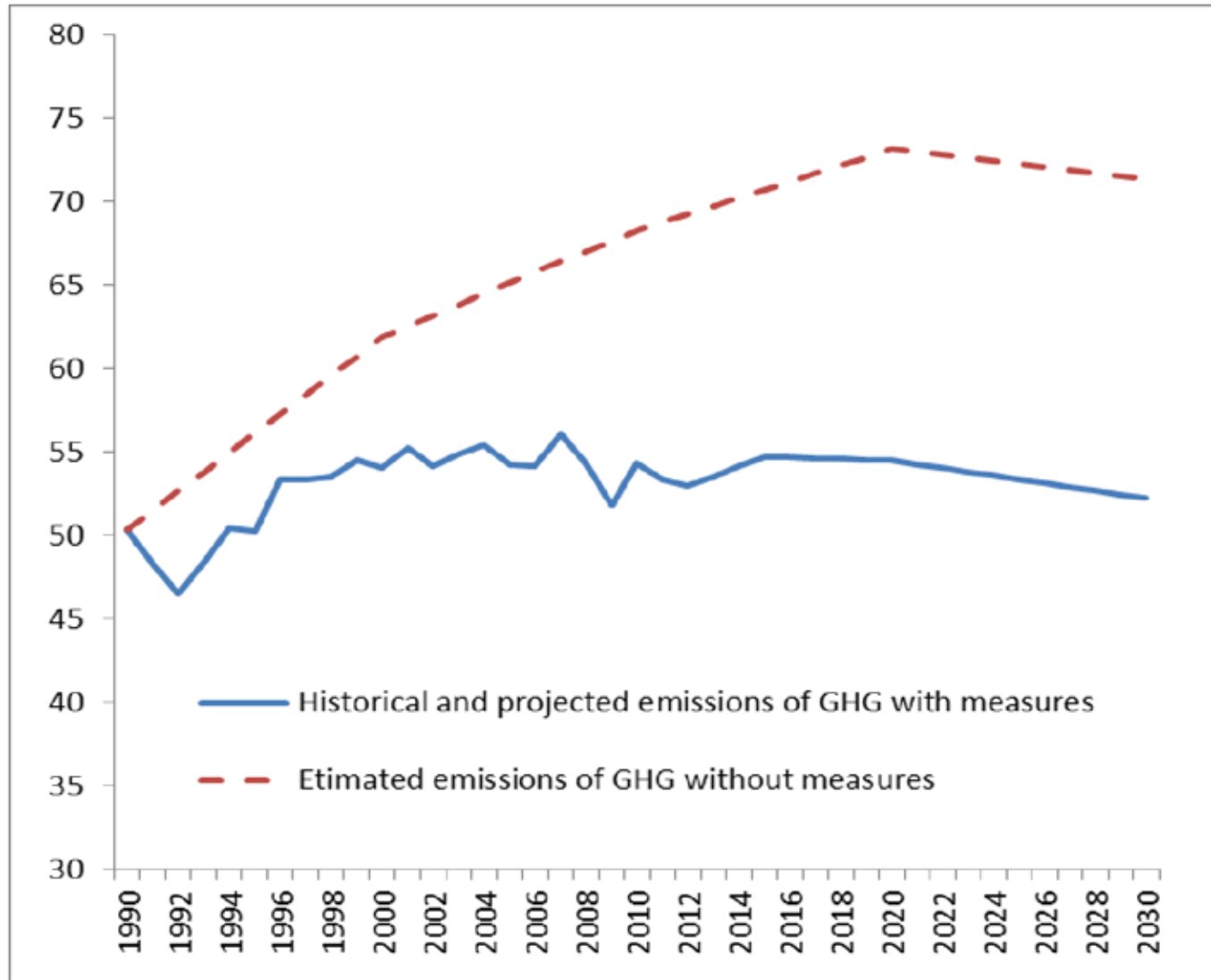
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## 'Carbon budget et' for 2 °C



Source: IEA

Figure 5.2 Actual and projected emission with and without measures



Sources: Statistics Norway, Norwegian Environment Agency and Ministry of Finance.

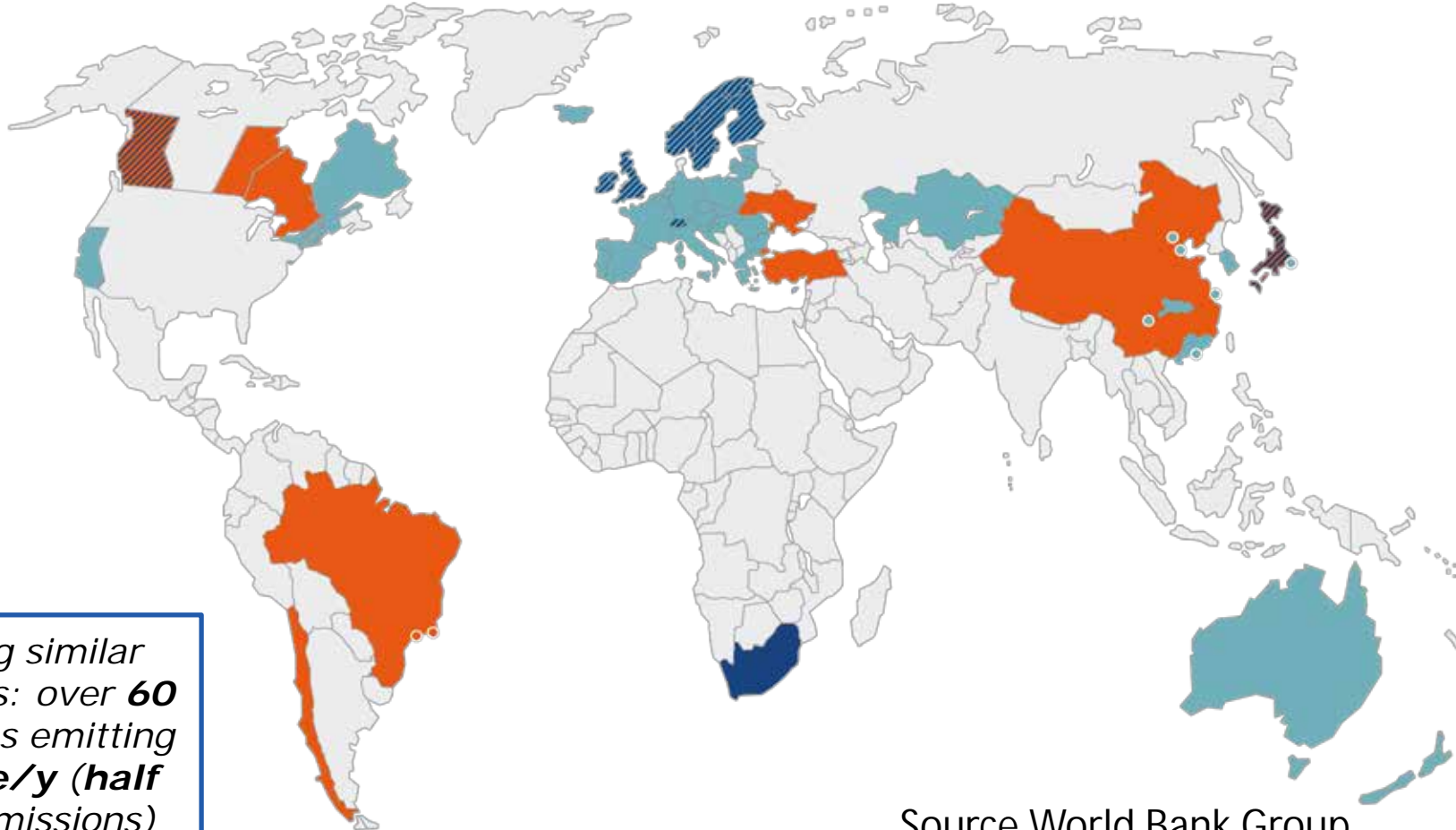


Sleipner A Photo: Harald Pettersen / Statoil  
Tesla Model S Photo: Harald Francke Lund



# Pricing Carbon is Becoming Inevitable

Over 20% of global emitters with carbon pricing initiatives implemented or scheduled



Considering similar approaches: over **60** jurisdictions emitting **24 GtCO<sub>2</sub>e/y** (half of global emissions)

■ ETS implemented or scheduled for implementation

■ ETS and carbon tax  
■ ETS under consideration

■ Carbon tax implemented or scheduled for implementation



Spring meetings, WBG, Photo: Marie Haraldstad