

Kaiji Chen

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Education

- Ph.D., Economics, University of Southern California, May 2005
Dissertation: Essays on Social Security
Dissertation Advisors: Ayse Imrohoroglu and Caroline Betts
- M.A., Economics, Fudan University, China, July 2000
- B.A., Economics, Shanghai Institute of Foreign Trade, China, July 1997

Current Position

- Postdoc Fellow (Assistant Professor) at Department of Economics, University of Oslo, Norway

Research Interests

- Macroeconomic Implications of Financial Contract; Business Cycles; Social Security; Consumption and Savings.

Publications

- “A Life-Cycle Analysis of Social Security with Housing,” forthcoming, *Review of Economic Dynamics*.
- “A Quantitative Assessment of the Decline in the U.S. Current Account,” forthcoming, *Journal of Monetary Economics*, with Ayse Imrohoroglu and Selo Imrohoroglu.
- “The Japanese Saving Rate between 1960-2004: Productivity or Demographics,” *Economic Theory*, Vol. 32, 87-104, 2007, with Ayse Imrohoroglu and Selo Imrohoroglu.
- “The Japanese Saving Rate,” *American Economic Review*, Vol. 96(5), 1850-1858, 2006, with Ayse Imrohoroglu and Selo Imrohoroglu.

Working Papers

- “Financial Frictions on Capital Allocation: A Transmission Mechanism of TFP Fluctuations,” with Zheng Song, (*Under Revision for **Review of Economic Studies***)
- “News-Driven Borrowing Capacity and Corporate Savings,” with Zheng Song and Yikai Wang,
- “Markovian Social Security in Unequal Societies,” with Zheng Song

Work in Progress

- “Entry, Exit and the Dynamics of Chilean TFP”, with Alfonso Irarrazabal
- “Demographics and Hours Worked in the U.S.”, with Ayse Imrohoroglu and Selahattin Imrohoroglu
- “Flight to Liquidity and Aggregate TFP Fluctuations”, with Zheng Song
- “Housing Price Dynamics and Demographic Transition”, with Lin Shao and Zheng Song

Courses Taught

- Recursive Macroeconomic Theory (first year Ph.D. course), Spring 2007-2009
- Numerical Methods in Economics (second year Ph.D. course), Spring 2006
- Intertemporal Macroeconomics (second year Master course), Fall 2005-2008
- Chinese Economic Reform (second year Master course), Spring 2006

Professional Presentations: Invited Seminars

2009

- Federal Reserve Bank of Cleveland, University of Southern California, Hong Kong University of Science and Technology, University of Hong Kong

2008

- University Of Iowa, University of Southern California, University of Zurich

2007

- Stockholm School of Economics, Uppsala Unveristy

2006

- CEMFI, MEA University of Mannheim, IIES Stockholm University

2005

- Bank of Canada, Federal Reserve Bank of Atlanta, Federal Reserve Bank of Minneapolis, University of British Columbia, University of Oslo, University of Pennsylvania, State University of New York, Stony Brook.

Professional Presentations: Conference Presentations

2009

- Minnesota Macroeconomic Workshop, Annual Meetings of the Society for Economic Dynamics, North American Summer Meetings of the Econometric Society, 3rd Nordic Summer Symposium in Macroeconomics, Tsinghua Macroeconomic Workshop, Workshop on “Incentives, Efficiency, and Redistribution in Public Economics”

2007

- Annual Meetings of the Society for Economic Dynamics, Mid-West Macro Meetings, North American Summer Meetings of the Econometric Society, II REDg Workshop on Dynamic General Equilibrium Macroeconomics, SAET Conference on Current Trends in Economics.

2006

- Annual Meetings of the Society for Economic Dynamics, Annual Congress of the European Economic Association, International Conference on Computing in Economics and Finance,

Discussions at Conferences

- Sebastian Köhne, “The First Order Approach to Moral Hazard Problems with Hidden Saving”, HIM Workshop on “Incentives, Efficiency, and Redistribution in Public Economics”
- O. Arce and J. David Lopez-Salido, “Housing Bubbles”, CEPR European Summer Symposium in International Macroeconomics, 2008
- A. Larsson and S. Parente, “Democracy as a Middle Ground: Development and Growth Implications of Alternative Political Regimes”, 2nd Nordic Summer Symposium in Macroeconomics, 2008
- E. Hoglin, “Optimal Unemployment and Disability Insurance”, 1st Nordic Summer Symposium in Macroeconomics, 2007

Other Professional Experience

- March 2008, Visitor, Department of Economics, University of Iowa
- November 2006, Visitor, Institute of International Economics, Stockholm University
- January 2005, Visitor, Federal Reserve Bank of Minneapolis, Research Department

Students Advisement

- Xuehui Han (Ph.D. thesis), Fudan University
- Jens Christian Haatvedt (MA thesis)
- Yan Cui (MA thesis)
- Paul Eivind Aamodt (MA thesis)
- Fei Xu (MA thesis)

Referee for Professional Journals

American Economic Review, Review of Economic Studies, International Economic Review, Review of Economic Dynamic, European Economic Review, Economic Inquiry, Journal of Economic Dynamics and Control, Journal of Public Economics, Scandinavia Journal of Economics, The B.E. Journals in Macroeconomics, Japan and the World Economy, Economics E-Journal.

Memberships in Professional Organizations

Member of American Economic Association, Econometric Society

Awards and Fellowship

- Doctoral Research Prize, University of Southern California, 2006
- Doctoral Fellowship, University of Southern California, Fall 2003 – May 2005
- College Merit Award, University of Southern California, Fall 2001 – May 2002
- Guanghai Fellowship, Fudan University, China, Fall 1998 – July 1999