

Curriculum Vitae

Steinar Holden

January 2018

Biographical information

- Born in Oslo, March 1961
- Married to Randi Wergeland Brekke
- Children Anders (May 1988), Mari (July 1990) and Eivind (March 1996).

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Professional interests

Wage setting, monetary and fiscal policy, macroeconomics, labour market, bargaining.

Education

- Cand. oecon (Master's degree in Economics), at Department of Economics, University of Oslo, 1986.
- Dr.polit (Ph.D) in Economics, Department of Economics, University of Oslo, 1990. Dissertation "Wage bargaining: Theory and some Norwegian evidence", submitted 16 August 1989, defended 23 March 1990.

Past and present full-time positions

- Head of Department of Economics for the period 1.1.2016 to 31.12.2019.
- Professor at Department of Economics, University of Oslo, 1993 - 95 and 1996 to present (as of 1 March 2004, the professorship has been financed by a donation from Norges Bank. It was renewed for the second 7 year period as of 1 March 2011).
- Vice Head of Department 2007-2011, and 2012-2015.
- Advisor at the Norwegian Ministry of Finance from December 1994 to December 1995.
- Associate professor at Department of Economics, University of Oslo, 1991 - 93.
- Research fellow at Department of Economics, University of Oslo, 1986 - 91.

Visits and part-time positions

- Scientific Advisor to the Research Department, Norges Bank (the central bank of Norway) 2001 till 2017
- Visiting scholar at Harvard university from August 2000 till June 2001
- Advisor at the Economics Department, Norges Bank, 1998 to 2000.
- Advisor at the Economics Department, the Norwegian Ministry of Finance, 1996.
- Advisor at the Research Department, Norges Bank, 1992.
- Research fee student at Centre for Economic Performance, London School of Economics, August 1988 to June 1989.

Editorial and scientific activities

- Associate Editor of Scandinavian Journal of Economics, as of Spring 2005.
- CESifo Research Fellow as of January 2001.

- Member of Programme Committee European Economic Association 2001, 2004, 2005, 2011, 2012, and Econometric Society European Meeting 2002.
- Editor of Special issue of Scandinavian Journal of Economics on Price and wage dynamics, 2010.
- Editor of Special issue of Nordic Economic Policy Review on Fiscal implications of the crisis, 2010.
- Editor of Scandinavian Journal of Economics from January 2001 to Spring 2005.
- Associate Editor of the European Economic Review from May 1999 to January 2003.
- Editor of Norsk Økonomisk Tidsskrift 1991-1994.

Other professional activities

- Head of [Kompetansebehovsutvalget](#) from May 2017 to May 2020.
- Member of [Tariffnemda](#) (a public wage council which sets minimum wages in specific sectors), from 1st May 2009 to 30th May 2018.
- Head of [Advisory Commission for Model and Method Issues](#) for the Ministry of Finance, from May 2011 to May 2013, renewed until May 2017.
- Member of [Arbeidstidsutvalget](#) (Govt com. on working hours regulation), 2014-2015.
- Head of [Governmental commission on wage setting](#) 2013.
- Member of the [Swedish Fiscal Policy Council](#) from 18 August 2011 to 30 June 2014.
- Member of the [Evaluation of the work on stress testing in Norges Bank](#). Fall 2010.
- Head of Governmental Commission on shift work and part time work ([Ekspertutvalg om arbeidstidsordninger knyttet til skift/turnus og uønsket deltid](#)), Nov. 2007-Oct. 2008.
- Member of Expert committee evaluating the Institute for Empirical Research in Economics (IEW) & The Socio-Economic Institute (SOI), University of Zurich, fall 2007.
- Head of Norges Bank Watch 2006, member in 2005.
- Head of the Working Committee, Centre for monetary and financial research (Senter for Pengepolitisk og Finansiell Forskning), from 2002 to 2008.
- Head of the Norwegian Governmental Committee on the Challenges facing the traded sector, NOU 2003:13, from November 2002 to April 2003.
- Head of the Norwegian Governmental Commission on Employment and Wealth Creation (Utvalget for sysselsetting og verdiskaping, cf NOU 2000: 21), May 1999 - June 2000.
- Member of the Norwegian Governmental Commission on Lifelong Learning, from September 1996 to October 1997.
- Member of the advisory committee on economics in 'Culture and Society', a programme under the Research Council of Norway, from 1996 to June 2000.

PhD supervision (completed, by year of defense)

Fredrik Wulfsberg (1997), Kai Leitemo (2001), Dagfinn Rime (2001), Henrik Wiig (2005), Ole Bjørn Røste (2006), Gisle Natvik (2008), Victoria Sparrman (2011), Joachim Thøgersen (2014), Nina Larsson Midthjell (2014), Gjermund Grimsby (2015), Bjorn Dapi (2016).
 Secondary advisor: Tao Zhang (2004), Kåre Bævre (2004), Sigurd Galaasen (2015).

Books

Makroøkonomi 2016. Oslo: Cappelen Damm. Beginner text book macro, university level. (in Norwegian)

Pareto 1. 2012. Oslo: Cappelen. Textbook in Economics for the high school level (in Norwegian). (First edition 2007)

Pareto 2. 2013. Oslo: Cappelen. Textbook in Economics for the high school level (in Norwegian). With Robert Hansen. (First edition 2008)

Publications in international journals

- "Equilibrium rating of debt crises". With Gisle James Natvik and Adrien Vigier, forthcoming in **International Economic Review**
- "Do government purchases affect unemployment? With Victoria Sparrman. **Scandinavian Journal of Economics**
- "Discrimination and employment protection." With Åsa Rosén. **Journal of European Economic Association** 12(6), 1676-1699. 2014.
- "Behavioral economics and macroeconomic models." With John C. Driscoll. **Journal of Macroeconomics** 41, September, 133-147.
- "Wage rigidity, institutions and inflation. With Fredrik Wulfsberg. **Scandinavian Journal of Economics** 116 (2), 2014, 530-569.
- "Large vs small players: A closer look at the dynamics of speculative trade." With Geir Bjønnes, Dagfinn Rime and Haakon Solheim. **Scandinavian Journal of Economics**, 2, 2014, 506-538.
- "Avoiding the resource curse. The case Norway". **Energy Policy** 63, December 2013, 870-876.
- "Do choices affect preferences? Some doubts and new evidence". **Journal of Applied Social Psychology** 43, 1, 2013, 83-94.
- "Contract adjustment under uncertainty". With Helge Holden and Lars Holden. **Journal of Economic Dynamics and Control** 34, 2010, 657-680.
- "How strong is the macroeconomic case for downward real wage rigidity?" With Fredrik Wulfsberg, **Journal of Monetary Economics** Vol. 56:4; May 2009, 605-615.
- "Downward nominal wage rigidity in the OECD" With Fredrik Wulfsberg. **The B.E. Journal of Macroeconomics** 8 (2008) : Iss. 1 (Advances)
- "How wages change: micro evidence from the International Wage Flexibility Project", **Journal of Economic Perspectives** 21 (2) 2007, 195–214. With William T. Dickens, Lorenz Götte, Erica L. Groshen, Julián Messina, Mark E. Schweitzer, Jarkko Turunen and Melanie Ward-Warmedinger.
- "Monetary regimes and the co-ordination of wage setting". **European Economic Review** 49, 2005, 833-843.
- "Behavioural macroeconomics and the aggregate supply puzzle". **The Nordic Journal of Political Economy** 30 (1), 2004, 27-36.
- "Fairness and inflation persistence". **Journal of European Economic Association** 2, (2-3), **Papers and Proceedings**, 2004, 240-251. With John Driscoll.
- "The costs of price stability - downward nominal wage rigidity in Europe" **Economica** 71, 2004, 183-208.

- "Inflation persistence and relative contracting", **American Economic Review** **93** (4), 2003, pp 1369-1372. With John Driscoll.
- "Wage setting under different monetary regimes", **Economica** **70**, 2003, pp 251-266
- "Stabilization policy in an open economy". **Journal of Macroeconomics** **24**, 2002, pp 293-312. With Torben Andersen.
- "Measuring structural unemployment: NAWRU-estimates in the Nordic countries". **Scandinavian Journal of Economics** **104**, 2002, pp 87-104. With Ragnar Nymoen.
- "Does price stability exacerbate labour market rigidities in the EMU?". **Empirica** **28**, 2001, pp 401-417.
- "Noisy signals in target zone regimes: Theory and Monte Carlo experiments". **European Economic Review** **43**, 1999, pp 1531-1567. With Dag Kolsrud.
- "Renegotiation and the efficiency of investments". **Rand Journal of Economics** **30**, No 1, 1999, pp 106-119.
- "Wage drift and the relevance of centralised wage setting". **Scandinavian Journal of Economics** **100**, 1998, pp 711-731.
- "Ratifying quorum and bargaining power". **International Economic Review** **38**, 1997, pp 825-851. With Hans Haller.
- "Optimal contract length in a reputational model of monetary policy". **European Economic Review** **41**, 1997, pp 227-243. With Chris Ellis.
- "Wage bargaining, holdout, and inflation". **Oxford Economic Papers** **49**, 1997, 235-255.
- "The credibility of a fixed exchange rate. How reputation is gained and lost". **Scandinavian Journal of Economics** **98**, 1996, 485-502. With Birger Vikøren.
- "Wage bargaining and nominal rigidities". **European Economic Review** **38**, 1994, 1021-1039.
- "Interest rates in the Nordic countries: A test based on devaluation expectations". **Scandinavian Journal of Economics** **96**, 1994, 15-30. With Birger Vikøren.
- "Entry into a new market: A game of timing". **International Journal of Industrial Organization** **12**, 1994, 549-568. With Christian Riis.
- "Bargaining and commitment in a permanent relationship". **Games and Economic Behaviour** **7**, 1994, 169-176.
- "Network or pay-per-view? A welfare analysis". **Economics Letters** **43**, 1993, 59-64.
- "Wage moderation and union structure". **Oxford Economic Papers** **43**, 1991, 409-423. With Oddbjørn Raaum.

- "Exchange rate policy and wage formation in an economy with many trade unions". **European Economic Review** **35**, 1991, 1543-1557.
- "Insiders and outsiders in labour market models". **Journal of Economics** **52**, 1990, 43-54.
- "A letter to the Editor on wage bargaining". **Journal of Economic Theory** **52**, 1990, 232-236. With Hans Haller.
- "Wage drift and bargaining: Evidence from Norway". **Economica** **56**, 1989, 419-432.
- "Local and central wage bargaining". **Scandinavian Journal of Economics** **90**, 1988, 93-99.