CALL FOR PAPERS

The 3rd Oslo Workshop on Monetary Policy and the Labor Market

University of Oslo, June 13–14, 2008

The last two decades have seen the productive convergence of how academics, on the one hand, and policymakers, on the other, think about monetary policy. Macroeconomic policies in general, and monetary policy in particular, are being increasingly informed by macroeconomic models that not only address the Lucas critique appropriately, but also take into consideration a wider range of frictions, for instance in the market for labor.

In light of these developments, the Norwegian School of Management and the University of Oslo are organizing this year’s Oslo workshop on Monetary Policy in the hope of bringing together practitioners and researchers from central banks and academia. The topic of this year’s workshop is Monetary Policy and the Labor Market. Although we invite any contributions within this research field, we are in particular interested in papers that address the following questions: How should information about the degree of real wage flexibility inform monetary policy? How can we think coherently about the relation between unemployment and inflation, and what are the consequences for monetary policy design? How should persistence in the effects of monetary policy and the possibility of hysteresis in the labor market affect monetary policy?

We invite theoretical and empirical contributions on these and related topics. We encourage the submission of work in its early stage. We hope to provide a good atmosphere that will foster a creative and open discussion.

The program committee consists of Steinar Holden (University of Oslo), Kai Leitemo (Norwegian School of Management) and Ulf Söderström (Bocconi University). The conference is funded by the Professorship in Macro and Monetary Policy Issues at the University of Oslo, and the Norwegian Financial Market Fund.

Submissions of a detailed abstract or preferably a draft paper are to be made electronically in PDF format to Steinar Holden (steinar.holden@econ.uio.no) before February 22, 2008. A decision on participation will be made in March 2008. The organizers will pay for accommodation. Some funding to cover travel expenses for academics is available.

For further information, please contact the local organizers:

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