The 3rd Oslo Workshop on Monetary Policy
Monetary Policy and the Labor Market

June 13-14, 2008
Preliminary Program

Administrasjonsbygget, Blindern Campus

Friday, June 13

09:00 Coffee
09:25 Welcome address

Session One
Chair: Steinar Holden, University of Oslo

09:30 *The (Un)Importance of Unemployment Fluctuations for Welfare*
   Philip Jung, University of Amsterdam
   Keith Kuester, European Central Bank
   Discussant: Gisle Natvik, University of Oslo

10:30 *Sequential Bargaining in a New-Keynesian Model with Frictional Unemployment and Staggered Wage Negotiation*
   Gregory de Walque, National Bank of Belgium and University of Namur
   Olivier Pierrard, Banque Centrale du Luxembourg and Université Catholique de Louvain
   Henri Sneessens, Université Catholique de Louvain
   Raf Wouters, National Bank of Belgium and Université Catholique de Louvain
   Discussant: Keith Kuester, European Central Bank

11:30 Coffee

11:45 *Search Frictions, Real Rigidities and Inflation Dynamics*
   Carlos Thomas, Bank of Spain
   Discussant: Tommy Sveen, Norges Bank

12:45 Lunch

Session Two
Chair: Ulf Söderström, Bocconi University

14:15 *Sticky Prices, Sticky Wages, and also Unemployment*
   Miguel Casares, Universidad Pública de Navarra
   Discussant: Andreas Westermark, Uppsala University

15:15 *Do Sticky Prices Make Sense?*
   Nils Gottfries, Uppsala University
   Johan Söderberg, Uppsala University
   Discussant: Henrik Jensen, University of Copenhagen
16:15 Coffee

16:30 *International Labour Mobility and Monetary Policy*

*Morten Spange*, Bank of England  
Tony Yates, Bank of England  
**Discussant:** Juha Kilponen, Bank of Finland

19:00 Dinner for presenters, discussants and the program committee

**Saturday, June 14**

08:30 Coffee

**Session Three**  
**Chair:** Kai Leitemo, BI Norwegian School of Management

09:00 *The Business Cycle Implications of Reciprocity in Labor Relations*

Jean-Pierre Danthine, Université de Lausanne  
**André Kurmann**, Université du Québec à Montréal  
**Discussant:** Francesco Furlanetto, Norges Bank

10:00 *The Impact of Reference Norms on Inflation Persistence when Wages are Staggered: Theoretical Analysis and Empirical Results*

Markus Knell, Oesterreichische Nationalbank  
Alfred Stiglbauer, Oesterreichische Nationalbank  
**Discussant:** Roger Bjørnstad, Statistics Norway

11:00 Coffee

11:15 *Fiscal Policy, Labour Unions and Monetary Institutions: Their Long Run Impact on Unemployment, Inflation and Welfare*

Alex Cukierman, Tel Aviv University  
Alberto Dalmazzo, University of Siena  
**Discussant:** Krisztina Molnar, Norwegian School of Economics and Business Adm.

12:15 *Wage Rigidity and Inflation*

Steinar Holden, University of Oslo and Norges Bank  
**Fredrik Wulfsberg**, Norges Bank  
**Discussant:** Asbjørn Rødseth, University of Oslo.

13:15 Lunch

Time allocation: 35 minutes for presenters, 15 minutes for discussants, 10 minutes for general discussion